

## SALARY DEFERRAL AGREEMENT FOR ONE-TIME BONUS PAYMENT

### PARTICIPANT INFORMATION

Plan Name: \_\_\_\_\_

Participant Name: \_\_\_\_\_

Social Security Number: \_\_\_\_\_

This Agreement applies to a one-time bonus payment, payable:

### 401(k) ELECTION

This Agreement is effective upon receipt and acceptance by the Plan Administrator. 401(k) payroll deductions will be applied in accordance with the terms of the Plan and this Agreement. If no election is made for the above-referenced bonus payment, your regular 401(k) deduction  **WILL**  **WILL NOT** be withheld from the bonus payment. I hereby authorize my employer to withhold from my bonus (and treat as my 401(k) deductions) the following amounts:

**Traditional pre-tax** 401(k) contributions of:

\_\_\_\_\_% of my bonus

\$ \_\_\_\_\_

I understand that the amount of traditional pre-tax contributions I have elected will reduce my taxable compensation for the year of the contribution.

**Roth after-tax** 401(k) contributions of:

\_\_\_\_\_% of my bonus

\$ \_\_\_\_\_

I understand that the amount of Roth after-tax contributions I have elected will not reduce my taxable compensation for the year of the contribution.

I elect to have NO 401(k) contributions withheld from my bonus payment.

### DUTY TO REVIEW PAY RECORDS

I understand I have a duty to review my pay records (pay stub, etc.) to confirm the Employer properly implemented my payroll deduction election. Furthermore, I have a duty to inform the Plan Administrator if I discover any discrepancy between my pay records and this election. I understand that my failure to report any discrepancy may result in a loss of or reduction in my ability to defer the percentage or amount that I have elected on this form.

### EXECUTION

Participant's Signature \_\_\_\_\_ Date \_\_\_\_\_

(Participant, please submit form to Employer)